

## Currency Movement - FOREX Rates (against USD)

Currency	05-29-2026	06-08-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
<b>Indian Rupee (USDINR)</b>	95.01	94.95	-0.06	5.49
<b>Japanese Yen (JPY)</b>	159.27	160.32	0.66	2.22
<b>Brazilian Real (BRL)</b>	5.0368	5.1685	2.61	-4.69
<b>Chinese Yuan (CNY)</b>	6.7663	6.7657	-0.01	-3.26
<b>Singapore Dollar (SGD)</b>	1.2767	1.2908	1.10	0.35
<b>Tanzanian Shilling (TZS)</b>	2,630	2,627.5	-0.10	6.38
<b>Thai Baht (THB)</b>	32.505	32.815	0.95	4.24
<b>Mozambique New Metical (MZN)</b>	63.59	63.59	-	-0.50
<b>Vietnam Dong (VND)</b>	26,312.5	26,330.0	0.07	0.11
<b>Indonesian Rupiah (IDR)</b>	17,870	18,015	0.81	7.75
<b>West African Franc (XOF)</b>	562.500	564.000	0.27	0.98
<b>Ghanaian New Cedi (GHS)</b>	11.73	11.83	0.85	13.21
<b>Nigeria Naira (USDNGN)</b>	1,371.88	1,360.600	-0.82	-5.10
<b>EURO West African Franc EURXOF</b>	655.87	649.78	-0.93	-0.73
<b>Euro (EURUSD)</b>	1.1660	1.1521	-1.19	-1.70

*Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).*

### Indian Rupee

The Indian rupee may stay a bit weaker due to renewed geopolitical tensions in the Middle East

- The Indian rupee traded between 94.73 and 95.77 and finally settled the week at 94.95 against the dollar as of Jun 05, 2026.
- The RBI, as widely anticipated, has kept the key rates unchanged in its monetary policy meeting last week. The RBI has lowered its GDP growth projection for FY27 to 6.6% (down from 6.9%), while citing mounting inflation risks due to geopolitical challenges.
- The Iran-Israel war escalated (spiralled out of control) for the first time since the April 8<sup>th</sup> ceasefire.
- The European weather agency has confirmed that El Niño conditions are developing in the Pacific Ocean. This climate shift could lead to a weaker monsoon across India this year.

Indian rupee may trade in the region of 94.50 and 96.00 in the near term.