Currency Movement - FOREX Rates (against USD)

Currency	10-17-2025	10-24-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR) (as of Aug 14th)	88.00	87.84	-0.18	2.43
Japanese Yen (JPY)	150.64	152.87	1.48	-2.80
Brazilian Real (BRL)	5.4085	5.3896	-0.35	-12.79
Chinese Yuan (CNY)	7.1271	7.1216	-0.08	-2.71
Singapore Dollar (SGD)	1.2954	1.2986	0.25	-5.18
Tanzanian Shilling (TZS)	2460.00	2485.00	1.02	1.43
Thai Baht (THB)	32.74	32.70	-0.12	-5.05
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26342.00	26305.00	-0.14	3.56
Indonesian Rupiah (IDR)	16580.00	16595.00	0.09	2.53
West African Franc (XOF)	560.25	565.70	0.97	-10.84
Ghanaian New Cedi (GHS)	10.62	10.80	1.69	-26.28
Nigeria Naira (USDNGN)	1469.40	1460.46	-0.61	-4.76
EURO West African Franc EURXOF	652.77	657.68	0.75	0.56
Euro (EURUSD)	1.1652	1.1626	-0.22	12.79

The Indian rupee may trade in the recent range

- The Indian rupee traded between 88.09 and 87.61 and finally settled the week at 87.84 against the dollar as of Oct.24, 2025.
- The Indian rupee's next move will depend on the quantum of US Fed rate cuts during this week's meeting.
- There is a possibility that the RBI may also cut the rates by 25 bps either in December or January.
- This may result in USD weakness and may boost other emerging market currencies, and inflows may continue to rise.
- The US and China trade tensions may ease considerably, while the US is also hinting at a thaw in trade relations with Vietnam.
- In the near term rupee may trade in the broader region of 87.25 and 88.50.