Cashewinformation.com

Currency Movement - FOREX Rates (against USD)

Currency	07-17-2026	07-24-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
Indian Rupee (USDINR)	96.285	96.568	0.29	7.29
Japanese Yen (JPY)	162.39	163.85	0.90	4.47
Brazilian Real (BRL)	5.1122	5.0842	-0.55	-6.24
Chinese Yuan (CNY)	6.7767	6.7722	-0.07	-3.17
Singapore Dollar (SGD)	1.2917	1.2906	-0.09	0.33
Tanzanian Shilling (TZS)	2,626	2642.50	0.63	6.98
Thai Baht (THB)	33.630	33.705	0.22	7.07
Mozambique New Metical (MZN)	63.60	63.59	-0.02	-0.50
Vietnam Dong (VND)	26,295	26,327	0.12	0.10
Indonesian Rupiah (IDR)	17,890	17,940	0.28	7.30
West African Franc (XOF)	573.000	575.500	0.44	3.04
Ghanaian New Cedi (GHS)	11.54	11.63	0.78	11.29
Nigeria Naira (USDNGN)	1380.120	1365.470	-1.06	-4.76
EURO West African Franc EURXOF	655.485	654.230	-0.19	-0.05
Euro (EURUSD)	1.1439	1.1368	-0.62	-3.00

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar

Indian Rupee

The road ahead for the rupee will be known by this weekend (technically)

- The Indian rupee traded between 96.13 and 96.65 and finally settled the week at 96.57 against the dollar as of Jul 24, 2026.
- Technically, for the rupee to depreciate further to 97 and above, first it has to settle above 96.70 on a monthly closing (by the end of July). However, early today it is trading close to 96, signalling the probability is less for that event to occur.
- The US-Iran tensions diffused a bit over the weekend as the US paused attacks on Iran so that diplomatic talks could resume to achieve a breakthrough.
- Brent crude, after hitting a high of USD 100 per barrel, reversed sharply to USD 92 per barrel, signalling volatile trade ahead.
- If Brent stays below USD 100 per barrel for some more time, and if FII flows revive in the Indian market, then the rupee can appreciate further.
- The US Fed is meeting this Wednesday and is most likely to keep interest rates unchanged, as investors will be keenly willing to hear the statement from the Chair about future policy decisions, inflation and economic growth prospects going ahead.
- In the short term, the rupee may trade with heightened volatility in the region of 95.50 and 96.7 levels.
- Moreover, investors will be keenly watching the US nonfarm warehouse data