Currency Movement - FOREX Rates (against USD)

Currency	10-10-2025	10-17-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR) (as of Aug 14th)	88.76	88.00	-0.86	2.61
Japanese Yen (JPY)	151.18	150.64	-0.36	-4.22
Brazilian Real (BRL)	5.5220	5.4085	-2.06	-12.48
Chinese Yuan (CNY)	7.1353	7.1271	-0.11	-2.63
Singapore Dollar (SGD)	1.2970	1.2954	-0.12	-5.42
Tanzanian Shilling (TZS)	2450.00	2460.00	0.41	0.41
Thai Baht (THB)	32.67	32.74	0.21	-4.94
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26340.00	26342.00	0.01	3.71
Indonesian Rupiah (IDR)	16550.00	16580.00	0.18	2.44
West African Franc (XOF)	566.75	560.25	-1.15	-11.70
Ghanaian New Cedi (GHS)	12.10	10.62	-12.23	-27.51
Nigeria Naira (USDNGN)	1462.11	1469.40	0.50	-4.18
EURO West African Franc EURXOF	658.56	652.77	-0.88	-0.19
Euro (EURUSD)	1.1620	1.1652	0.28	13.04

The Indian rupee may gain in the near term

- The Indian rupee traded between 88.83 and 87.61 and finally settled the week at 88.00 against the dollar as of Oct.17, 2025.
- Rupee gained substantially as the Indian stock market rallied, a decline in crude oil prices, strong FII inflows in the last one week or os, and the sale of dollars by the RBI.
- The RBI is of the view that more rate cuts are possible in the coming months as inflation continues to remain under control.
- The US President Trump has threatened India with more tariffs if it continues to buy Russian oil, and has escalated the trade war with China a tariff of 155 per cent starting from November 01.

In the near term rupee may trade in the broader region of 87.25 and 88.50.