

Currency Movement - FOREX Rates (against USD)

Currency	07-11-2025	07-18-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR)	85.82	86.15	0.38	0.45
Japanese Yen (JPY)	147.42	148.83	0.96	-5.37
Brazilian Real (BRL)	5.5589	5.5790	0.36	-9.72
Chinese Yuan (CNY)	7.1686	7.1779	0.13	-1.94
Singapore Dollar (SGD)	1.2803	1.2854	0.40	-6.15
Tanzanian Shilling (TZS)	2600.00	2605.00	0.19	6.33
Thai Baht (THB)	32.44	32.37	-0.22	-6.01
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26114.50	26160.00	0.17	2.99
Indonesian Rupiah (IDR)	16210.00	16290.00	0.49	0.65
West African Franc (XOF)	561.25	564.25	0.53	-11.07
Ghanaian New Cedi (GHS)	10.35	10.45	0.97	-28.67
Nigeria Naira (USDNGN)	1531.03	1531.93	0.06	-0.10
EURO West African Franc EURXOF	656.10	655.99	-0.02	0.30
Euro (EURUSD)	1.1690	1.1626	-0.55	12.79

Table 12: Currency Movement – FOREX Rates

Symbol	Support S1	S2	Resistance (R1)	R2
USDINR	85.85	85.50	86.35	86.60
EURXOF	651	647	661	665
EURUSD	1.1585	1.1535	1.690	1.1745

The Indian rupee may trade with a mild negative bias; further direction depends on the US trade tariff on the major trading partners

- The Indian rupee traded between 85.73 and 86.24 and finally settled the week at 86.15 against the dollar as of July 18, 2025.
- India and US trade deal is not yet finalised, and the India-UK bilateral trade deal is likely to be signed during this week.

- With Aug 01 approaching fast, the Trump administration has finalised trade deals with very few countries. There is no clarity on whether there will be further delay in the commencement of the tariff rates.

Overall, the rupee may trade sideways to range-bound going forward in the 85.45 and 86.65 range, amid a surge in volatility.