

Currency Movement - FOREX Rates (against USD)

Currency	08-08-2025	08-15-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR) (as of Aug 14 th)	87.49	87.69	0.23	2.25
Japanese Yen (JPY)	147.73	147.20	-0.36	-6.40
Brazilian Real (BRL)	5.4340	5.4009	-0.61	-12.60
Chinese Yuan (CNY)	7.1842	7.1821	-0.03	-1.88
Singapore Dollar (SGD)	1.2854	1.2832	-0.17	-6.31
Tanzanian Shilling (TZS)	2485.00	2612.50	5.13	6.63
Thai Baht (THB)	32.32	32.45	0.40	-5.78
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26225.00	26270.00	0.17	3.43
Indonesian Rupiah (IDR)	16290.00	16160.00	-0.80	-0.15
West African Franc (XOF)	562.10	561.75	-0.06	-11.47
Ghanaian New Cedi (GHS)	10.55	10.85	2.84	-25.94
Nigeria Naira (USDNGN)	1532.70	1529.43	-0.21	-0.27
EURO West African Franc EURXOF	654.29	657.14	0.44	0.47
Euro (EURUSD)	1.1640	1.1698	0.50	13.48

Table 08: Currency Movement – FOREX Rates

Symbol	Support S1	S2	Resistance (R1)	R2
USDINR	87.35	86.95	87.85	88.10
EURXOF	651	643	663	668
EURUSD	1.1640	1.1585	1.745	1.1795

The Indian rupee may retreat in the near term if it doesn't violate 87.80

- The Indian rupee traded between 87.76 and 87.38 and finally settled the week at 87.69 against the dollar as of Aug 14, 2025.

- The Indian rupee is likely to retreat as the PM has announced that the next set of GST reforms to be ready by this October.
- The rupee also eased on the backdrop of Putin and Trump meeting last Friday, and more meetings are scheduled during this week; the Ukrainian President and EU leaders are to meet Trump during the week to find a lasting solution to the Russia-Ukraine war.
- Indian markets recovered today swiftly on the back of a slew of measures announced by its PM on the occasion of Independence Day.

Overall, the rupee may trade sideways to range-bound going forward in the 87.80 and 86.50 range in the near term.