Currency Movement - FOREX Rates (against USD)

Currency	10-03-2025	10-10-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR) (as of Aug 14th)	88.73	88.76	0.03	3.50
Japanese Yen (JPY)	147.45	151.18	2.53	-3.87
Brazilian Real (BRL)	5.3375	5.5220	3.46	-10.64
Chinese Yuan (CNY)	7.1196	7.1353	0.22	-2.52
Singapore Dollar (SGD)	1.2892	1.2970	0.61	-5.30
Tanzanian Shilling (TZS)	2455.00	2450.00	-0.20	0.00
Thai Baht (THB)	32.33	32.67	1.05	-5.14
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26381.00	26340.00	-0.16	3.70
Indonesian Rupiah (IDR)	16535.00	16550.00	0.09	2.26
West African Franc (XOF)	559.50	566.75	1.30	-10.68
Ghanaian New Cedi (GHS)	12.50	12.10	-3.20	-17.41
Nigeria Naira (USDNGN)	1471.16	1462.11	-0.62	-4.66
EURO West African Franc EURXOF	656.99	658.56	0.24	0.69
Euro (EURUSD)	1.1743	1.1620	-1.05	12.73

The Indian rupee may remain weak

- The Indian rupee traded between 88.69 and 88.88 and finally settled at 88.76 against the dollar as of Oct.10, 2025.
- As of the date, the US tariff remains with no progress in trade negotiations. The stock market continued to remain volatile amid a lull in FII inflows.
- It is widely believed that the RBI has intervened in the forex market, and it has kept the rupee near its record lows. Markets expect the central bank to keep a close eye as long as global risks stay elevated.

In the near term rupee may trade in the broader region of 88.25 and 88.95/89.15.