

Currency Movement - FOREX Rates (against USD)

| Currency                          | 07-03-2026 | 07-10-2026 | Wk-on-Wk<br>% Change | Jan 2026-<br>to Date %<br>Change |
|-----------------------------------|------------|------------|----------------------|----------------------------------|
| Indian Rupee (USDINR)             | 95.21      | 95.33      | 0.13                 | 5.91                             |
| Japanese Yen (JPY)                | 161.38     | 161.70     | 0.20                 | 3.10                             |
| Brazilian Real (BRL)              | 5.1686     | 5.1095     | -1.14                | -5.78                            |
| Chinese Yuan (CNY)                | 6.7805     | 6.7770     | -0.05                | -3.10                            |
| Singapore Dollar (SGD)            | 1.2916     | 1.2918     | 0.02                 | 0.43                             |
| Tanzanian Shilling (TZS)          | 2625.00    | 2630.00    | 0.19                 | 6.48                             |
| Thai Baht (THB)                   | 33.165     | 33.290     | 0.38                 | 5.75                             |
| Mozambique New Metical (MZN)      | 63.60      | 63.59      | -0.02                | -0.50                            |
| Vietnam Dong (VND)                | 26,296     | 26267.5    | -0.11                | -0.12                            |
| Indonesian Rupiah (IDR)           | 17,950     | 18,050     | 0.56                 | 7.95                             |
| West African Franc (XOF)          | 572.75     | 573.500    | 0.13                 | 2.69                             |
| Ghanaian New Cedi (GHS)           | 11.36      | 11.46      | 0.88                 | 9.67                             |
| Nigeria Naira (USDNGN)            | 1369.620   | 1378.335   | 0.64                 | -3.86                            |
| EURO West African Franc<br>EURXOF | 655.025    | 654.565    | -0.07                | 0.00                             |
| Euro (EURUSD)                     | 1.1437     | 1.1414     | -0.20                | -2.61                            |

*Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar*

## Indian Rupee

**The Indian rupee may FACE PRESSURE ABOVE 96/96.25; it may stay in the region of 94.7 and 96.25 in the near term**

- The Indian rupee traded between 94.96 and 95.57 and finally settled the week at 95.33 against the dollar as of Jul 03, 2026.
- Rupee once again weakened due to renewed Middle East tensions and a sharp rebound in crude oil from the recent lows, igniting concern over inflationary pressures.
- The US FED June meeting minutes revealed that there was unanimity in keeping interest rates unchanged, although they revealed a range of opinions about the future course of monetary policy.
- US inflation data is due to be released soon, which can help in gauging the inflationary pressures ahead of the US Fed Reserve's meeting scheduled for July 28-29th against the backdrop of renewed
- The Indian rupee may trade in the region of 94.70 and 96/96.25 in the near term.