Currency Movement - FOREX Rates (against USD)

Currency	10-31-2025	11-07-2025	Wk-on-Wk % Change	Jan 2025- to Date % Change
Indian Rupee (USDINR) (as of Aug 14th)	88.77	88.66	-0.12	3.38
Japanese Yen (JPY)	154.01	153.43	-0.38	-2.44
Brazilian Real (BRL)	5.3744	5.3324	-0.78	-13.71
Chinese Yuan (CNY)	7.1174	7.1226	0.07	-2.70
Singapore Dollar (SGD)	1.3009	1.3013	0.03	-4.99
Tanzanian Shilling (TZS)	2460	2455.00	-0.20	0.20
Thai Baht (THB)	32.39	32.39	0.00	-5.95
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26315	26310.00	-0.02	3.58
Indonesian Rupiah (IDR)	16630	16684.50	0.33	3.09
West African Franc (XOF)	577.5	568.75	-1.52	-10.36
Ghanaian New Cedi (GHS)	10.94	10.92	-0.18	-25.46
Nigeria Naira (USDNGN)	1446.81	1435.03	-0.81	-6.42
EURO West African Franc EURXOF	666.17	657.82	-1.25	0.58
Euro (EURUSD)	1.1536	1.1566	0.26	12.79

The Indian rupee may trade in the recent range

- The Indian rupee traded between 88.81 and 88.33 and finally settled the week at 88.66 against the dollar as of Nov.07, 2025.
- The stalemate continues in the India-US trade talks with tough negotiations from both sides, hopeful of a positive outcome by the end of this month.
- Crude oil price seems to have bottomed out and is inching higher, which is a cause of concern if things escalate further.
- The US market shutdown has been for more than 40 days, and still, there are no concrete signs of an end to that.

In the near term rupee may trade in the broader region of 88.00 and 89.25.