Currency Movement - FOREX Rates (against USD)

Currency	07-31-2026	08-07-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
Indian Rupee (USDINR)	95.390	95.210	-0.19	5.78
Japanese Yen (JPY)	157.58	157.81	0.15	0.62
Brazilian Real (BRL)	5.0754	5.0815	0.12	-6.29
Chinese Yuan (CNY)	6.7513	6.7476	-0.05	-3.52
Singapore Dollar (SGD)	1.2822	1.2784	-0.30	-0.61
Tanzanian Shilling (TZS)	2,642.00	2647.50	0.21	7.19
Thai Baht (THB)	33.420	33.055	-1.09	5.00
Mozambique New Metical (MZN)	63.60	63.57	-0.05	-0.53
Vietnam Dong (VND)	26,300.5	26,204.5	-0.37	-0.36
Indonesian Rupiah (IDR)	17,994	17,890	-0.58	7.00
West African Franc (XOF)	569.750	569.340	-0.07	1.94
Ghanaian New Cedi (GHS)	11.68	11.75	0.60	12.44
Nigeria Naira (USDNGN)	1,365.120	1365.210	0.01	-4.78
EURO West African Franc EURXOF	656.810	658.070	0.19	0.54
Euro (EURUSD)	1.1528	1.1559	0.27	1.37

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar

Indian Rupee

Indian rupee, as we rightly pointed out, is showing signs of further appreciation as it fails to stay beyond 96–96.25 levels.

Lower crude oil prices, easing Gulf tensions, and India's forex reserves improving considerably in recent weeks may signal further appreciation of the rupee going forward.

Technically, the rupee can retest 94.50–94.00 levels soon—maybe in a few weeks from now if 96.25 is not violated on a two-day closing basis.