Currency Movement - FOREX Rates (against USD)

Currency	10-23-2026	10-30-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
Indian Rupee (USDINR)	94.94	94.91	-0.03	5.44
Japanese Yen (JPY)	156.87	157.55	0.43	0.45
Brazilian Real (BRL)	4.97	5.43	9.26	0.13
Chinese Yuan (CNY)	6.67	6.65	-0.30	-4.91
Singapore Dollar (SGD)	1.278	1.278	0.00	-0.65
Tanzanian Shilling (TZS)	2,645	2,640	-0.19	6.88
Thai Baht (THB)	33.77	33.76	-0.03	7.24
Mozambique New Metical (MZN)	63.59	63.60	0.02	-0.49
Vietnam Dong (VND)	25,842.5	25,803.5	-0.15	-1.89
Indonesian Rupiah (IDR)	18,045	18,125	0.44	8.40
West African Franc (XOF)	586	589	0.51	5.46
Ghanaian New Cedi (GHS)	11.60	11.64	0.34	11.39
Nigeria Naira (USDNGN)	1,333.76	1,345.94	0.91	-6.12
EURO West African Franc EURXOF	656.50	657.32	0.12	0.42
Euro (EURUSD)	1.1203	1.1160	-0.38	-4.78

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar

Indian Rupee

The Indian rupee traded in a range of 94.90-95.38 per USD during the week and closed at 94.91 on October 30.

The rupee strengthened to a six-week high during the week due to recent RBI measures, but rising crude oil prices and foreign investor outflows capped further gains. The currency ultimately closed at 94.91/USD and ended October with its strongest monthly performance since February.

As expected, the FED has maintained the status quo on interest rates with a dissenting note from two of its members, ahead of US mid-term elections wherein surging inflation is a key issue.

India's GST collection rose by 23 per cent to INR 2.3 lakh crore, the fastest growth in over four years.

Technically, the rupee would need a sustained move below 94.00 to signal further appreciation potential. Until such a breakout occurs, the currency is expected to remain broadly range-bound, trading between 94.00 and 95.50 against the US dollar.