

Cashewinformation.com

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# CASHEW WEEKLY

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*N e w s l e t t e r*

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*Released on 18 November 2024*

# **IN THE CASHEW WEEKLY NEWSLETTER**

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## Vietnam

**Kernel:** The domestic market price is increasing nowadays as supply is lesser than demand. There is not much stock from small packers while demand to buy kernels from big exporter is good and they need to buy to perform their pending kernel contracts. The price of decent quality W320 at 7.40 USD/kg unpack, equivalent to 3.43 USD/lb fob. There is some stock of big kernels like W180 and W210 and prices of these grades are not up.

Western market is not very active, there are buyers here and there, and some buyers want to buy prompt shipments, to build up stock for the US market as they prepare for the change of tariff may come from new president Trump next year. There is some business done at 3.44-3.45 USD/lb fob prompt shipment from a medium BRC packer this week. There has been no interest in W240 recently. Last month some business was done for W320 at 3.35-3.40 and W240 at 3.65 from medium BRC packer to the EU and the US market for shipments from Mar to Jul next year.

Lower grades like SW320, LBW320, scraped W320, WS, and LP are still moving well, there is good demand for these grades and the price is good.

Chinese buyers were active in buying from Oct to early Nov; however, this week they were quiet when they saw packers offered at a higher level. In early Nov they bought W320 at 8.40 USD/kg tin can packing, Chinese quality and now they pay 8.20 (equivalent to 3.65 USD/lb flexi bag ex-warehouse). W240 they bought at 9.00 USD/kg and now has very little demand.

The Middle-East market still has some demand but they also claim the price of around 3.40 or up is high for them, and they are paying 3.38-3.39 for normal quality from medium packers.

There are still quite some low-price contracts that have the problem of heavy delay or default, some processors with weak financing could not ship all low-price contracts and asked for more delay, they cannot buy RCN at the current price and face a big loss, they hope they can buy RCN next year at a better price to perform these contracts and hence they have asked for a delay till next year.

This year we are struggling to inspect kernel contracts because the quality is not as good as last year, even with high-priced contracts sometimes we also reject them.

## Raw Cashew Nut market

There is not much stock in the domestic market, the price is around 46,000 vnd/kg (1800 USD/mt) for 49 lbs outturn. A lot of stock in the bonded warehouse was sold recently, now there is not much stock there.

The prices of Tanzanian and Mozambique seeds are much higher compared to current kernels prices. However, some packers still buy as they will accept some loss to maintain their processing until the new crop arrives in the next year. Many packers if they intend to upgrade the factory or change to the new cutting system will stop working early at the end of Dec until the middle of Feb. From the beginning of the Tanzanian crop, prices from auction are high and biz were traded at 2100-2120 then down to 2000-2050 for high quality 53-54 lbs, now price is dropped to 1880-1950 for 51-53 lbs outturn.

Currently, we have seen many offers of Tanzanian seeds, and seed traders expected to get high prices from India and Vietnam who are short of RCN need to buy but due to the kernels market price is not up and not much demand from Western and Chinese buyers. Seed traders want to sell now as they cannot wait until Feb/Mar when the new crops from Vietnam and Cambodia arrive.

RCN from IVC is still slowly arriving in Vietnam and will be finished very soon. Many cargoes arrived in Vietnam during Oct up to now are of very poor quality. It is around 30-38 lbs outturn while packers bought 45-48 lbs in the contract, packers do not want to take cargoes but as they are short of RCN to perform their kernels contract and they have to reluctantly accept to take these cargoes with a big loss as they could not get much compensation from seed trader because contract term has clause if outturn is lower than 4 lbs then buyer and seller will negotiate for the claim. This year the quality of RCN from West Africa sold to Vietnam is not good.

Business was done recently at the levels below:

W180 and W210: no biz done recently as buyers are trying to move their stock first.

W240: 3.65

W320: 3.40-3.60

SW320: 3.05-3.15

LBW320: 3.10-3.25

W450: 3.12-3.33

WS: 2.35-2.50

LP: 1.90-2.00

Tanzanian RCN: 51/190 at 1880 USD/MT, CNF, HCM

Tanzanian RCN 50/190 at 1860 USD/MT, CNF, HCM

Tanzanian RCN 49/185 at 1800

Today buyers tend to pay lower than above levels for RCN.

**Table-1: Vietnam RCN Imports Jan to Oct-2024**

Jan to Oct-2024	Quantity in tons	Value in USD	USD Million	Avg Price	% Share
Cambodia	8,33,659	1,08,58,24,154	1085.82	1,302	36.21
Ivory Coast	5,33,073	66,30,79,397	663.08	1,244	23.16
Others	3,49,303	46,08,58,244	460.86	1,319	15.17
Ghana	2,59,250	29,61,46,072	296.15	1,142	11.26
Nigeria	2,34,304	27,31,67,359	273.17	1,166	10.18
Tanzania	71,884	9,07,78,330	90.78	1,263	3.12
Indonesia	20,543	2,68,62,645	26.86	1,308	0.89
<b>Jan to Oct-24-Total</b>	<b>23,02,016</b>	<b>2,89,67,16,201</b>	<b>2,897</b>	<b>1,258</b>	<b>100.00</b>
<b>Jan to Oct-23-Total</b>	<b>25,39,620</b>	<b>2,95,52,59,026</b>	<b>2,955</b>	<b>1,164</b>	
<b>% Change (Jan-Oct-24 vs Jan-Oct-23)</b>	<b>-9</b>	<b>-2</b>	<b>-2</b>	<b>8</b>	

## Tanzania

In the auction conducted on November 15<sup>th</sup> by TANCEU in Tandahimba district Mtwara region, have sold their cashew nuts at a high price of Tsh.3,240 (USD 1.22) and a low price of Tsh.3,010 (USD 1.14) per kg. A total of 17,234 tons of raw cashew nuts were sold out of 18,967 tons of RCN came in for auctions. Since the beginning of the season, more than 335,000 tons were deposited/stored at various warehouses across the Tanzania cashew nut growing regions. Tanzania's crop size may well be more than 375,000 tons and may cross the figure of 400,000 tons, if the auction continues for three more weeks.

## Cashew Market Expert Commentaries

Lower prices at the Tanzanian auction this week but still a difficult calculation for processors in Vietnam. It looks as if processors in India may not have followed the Tanzanian auction as enthusiastically as exporters and traders. This could cause a sell-off as traders seek to liquidate positions with higher cost prices. Expect arriving cargo to sell well but shipments may see less interest. RCN flow from the farms in Tanzania has slowed but AMCOS have large stocks as farmers moved early to take advantage of higher-than-expected prices. A crop of 400,000 tonnes plus is still likely. This will be little consolation to processors who, deprived of the early season window to buy by complex bureaucracy, find themselves caught between a decision on high-cost raw material or no raw material. Processing development in Tanzania may stall without more support for fledging processors.

Supply fears have also been alleviated this week by the opening of the Mozambique export season earlier than expected by many. It looks like a good decision to take advantage of higher prices and the perception of a tight RCN supply position. Concerns as to the disruption of shipments by the ongoing protests seem to have been allayed for now. Crop forecasts from Mozambique remain positive for 2024.

We saw more offers from Vietnam for forward shipments of cashew kernels this week. The market is still in a narrow range but is trending toward the lower end of that range for now. Western buyers are understandably reluctant at a time of year when they face no pressure, and a new crop is on the horizon. Those buyers that need to act e.g. China are more cautious now with higher kernels prices. Vietnam's shipments to China in October were lower than last year. Processors are less likely to have nearby availability too. African processors are seeing much interest for next year as European buyers seek to secure supplies from their favoured suppliers. In West Africa, qualified processors are asking, and some are making 20-25 cents per lb premiums over Vietnam's prices to European buyers. There has been trade to the Middle East from Tanzania for high-quality kernels that match Indian quality and are close to Indian prices.

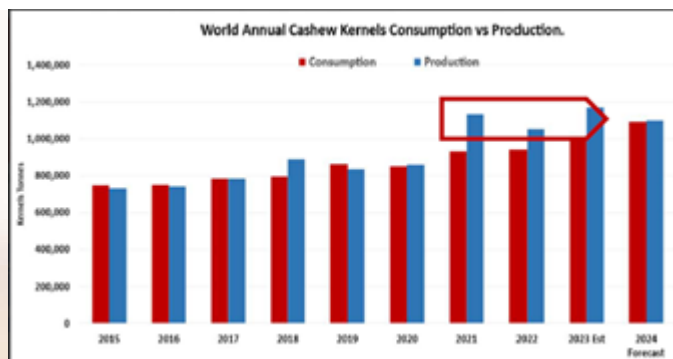
As sailors say "Steady as she goes" but holders of high-cost RCN might be checking their life jackets!

**Courtesy: Jim Fitzpatrick, Ingredient Sourcing Solutions**



**Cashew nut kernels:** The cashew market is stable. Most positions are filled in for this season and buyers are not very active. There are some concerns that higher prices will impact consumer demand in 2025 when shelf prices will go up (usually shelf prices increase 9-12 months after the raw material prices go up).

In 2024 total world supply was down due to El Nino and it is expected that supply in 2025 will be better than in 2024.



When we keep the above in mind there should be room for prices to ease a bit but we do not know yet what African governments will decide to protect their industry. Total supply from Cambodia and Vietnam will help the processing

industry for the first 5-6 months of processing but after that, they are dependent on the African producing origins. The chart is sourced from ACA/The Cashew Club.

**Source: Kees Blokland, Global Trading & Agency, the Netherlands**

Most modern retail sectors and Ecoms over-booked this Diwali in anticipation of a mega sale and thus ended up with huge leftover inventory. The Diwali sales were normal or marginally better only and did not meet the expectations of the institutions. This has created a lull in the kernel market post-Diwali and besides some liquidity in the broken segment, there is hardly any movement in the standard grades.

This Diwali another major disappointment was the lack of demand for higher grades like W180/W210. Everyone is left with a good stock of these grades; this tells us the changed consumer preferences for cashews. The markets have now mostly become price-sensitive, and this has led to a new challenge for the industry. Due to a large number of weddings coming up in the next month, we will certainly have some good demand and movement in broken grades of 4 pcs/2 pcs and 8 pcs. However, the lower demand for kernels and high prices of Raw nuts will result in most small units operating hand-to-mouth or may shut down for a while till the demand emerges. This trend may result in the shutting down of over 30 per cent of the units and bring price stability to the kernel market in December.

Most of the big factories have seed stocks until December and will depend on East African cashews for Jan/Feb/March 2025. With Vietnam going on a Tet holiday in January, kernel supply will decline sharply and thus keep it at the current level only.

Tanzania during this year produced a record crop and may end up with at least 3,75,000 MT, an all-time crop production, thanks to their efficient online auction system which worked very well for them. They have already sold over 3.25 lakhs MT so far. The auctions may likely close by mid-December this year. With 5 liners operating this season, the entire crop will likely be shipped out by the end of December or the second half of January which will augur well for India to meet the shortfall. The price of the crop has averaged 1900\$ per MT so far which will give tremendous support to the farmers of that country.

With Ghana also claiming to be an early crop, we may likely see a big crop in West Africa too. **Courtesy: Prakash Kalbavi, Kalbavi Consumer Foods Pvt. Ltd.,**



## Other Nuts Market Report

Indian markets closed their Almond trades for this week i.e. ended on November 16th, 2024, with stable to bullish sentiments. Last week the markets across India were fully operational and saw some robust sales for marriages, over 4.8 million marriages are expected in the next 30 days and these are higher than the 3.5 million marriages same time last year.

Markets saw demand going up in the last week with consumers taking advantage of cheaper prices for Almonds compared to all other dry fruits such as Cashews, Pistachios, Figs and walnuts.

The position report for the month of October was announced last week and was on the expected lines which did have a good impact on Indian sentiments compelling processors in India to take stock of the current situation and cover decent positions for nearby months.

California handlers shipped 258.4 million lbs of Almonds against 247.2 million lbs of October 2023, higher by 4.5%.

Domestic shipments were up by 18.2 % to 67.44 million lbs, which was much needed and export shipments were up by just 0.3% i.e. 191 million lbs. UAE & Turkey remained bullish as against other markets like China, Spain etc.

India with 29.3 million lbs. as against 48.02 million lbs. of last October 2023 was in line with the buyer's expectations and the lower shipments to India did uplift market sentiments with an upward reaction by 2-5% depending upon sizes, packers etc. 264 million lbs. of new sales were reported for the month of October.

Overall the position report would have been a record in case India and China would have participated even at the last years' quantity.

Crop receipts stand at 1.845 billion lbs to 1.334 billion lbs., an increase of over 38%, the crop has been coming thick and fast.

Prices have remained northbound with STD-5% trading as high as 2.60\$/lbs in a touching distance to NPX 27/30's. Prices have increased by over a \$/lbs since the May 2024 INC event. Further, it also proves that the quality of the crop has been excellent with low SDs and chips/scratches, Sizes have improved from August onwards and now we see more offerings of 25/27, 23/25 and in a few cases even 20/22's.

Importers and handlers in India have remained sidelined but now they have direction and will be participating to cover their open positions, pipeline inventories remain light. Further, the traders who offered forward deliveries at discounts for October and November till January are being nowhere seen and have fundamentally defaulted on their sales at least for October trades, though they did damage more to their reputation and credibility than financially and will be responsible for high priced trades which the buyers will be forced to cover now.

As stated in my last few reports Importers in India are extremely low on their stocks and pipeline inventories will have to participate at rational prices against the crop estimates of 2.8 billion Lbs. Many traders believe that the markets will see a price reaction after February as Kernel demand slows down but in my opinion that will be relative to prevailing prices of that particular month. Further, growers and handlers have more than decent experience in handling large carryover stocks, there seems to be no dearth of money with growers and this will give them enough strength to ask for the prices they deserve.

To date, many of the handlers have kept away from India due to disparity and discounts to Kernel equivalent prices and many are shelling in shells to fulfil the current buoyant demand for Christmas and New Year. But, as the prices close the gap between the Kernels and in shells, we are expecting more participation from California.

***On the demand side...***

The Delhi market closed today with stable to bullish sentiments, with trades appreciating by over 2-5% since the position report. NP in shells offered in the range of INR 19500 (BDG) and 20000 /40kg, equivalent to US\$ 2.01-2.07/Lbs. of origin's CIF prices.

Australian origin NP's & Carmel's also saw bullish demand. Aussie's NP traded at INR 19300-20000/40kg for a 70 per cent sliding scale basis, equivalent to US\$ 1.99-2.07/Lbs. of origin CIF prices.

Australian Carmel in shells traded at INR 15000-15400/40 Kg for a 60 per cent SS Basis, equivalent to 1.49-1.54\$/lbs an increase from 1.35-1.38\$/lbs.pre-position trade reports. Good quality, demand and low supplies have shot up the prices substantially, probably, the highest increase in the price, post the position report.

Non-Pareil Kernels traded in the INR 685 and 700/kg range.

Independence in shells traded extremely bullish at INR 18000-19100/40 Kg, equivalent to the origin's CIF price of US \$ 1.84-1.97/lbs. There seems to be a shortage of the Independence in shells.

FAQ kernel prices for Independence traded in the range of INR 665 and 675/kg.

### ***On the Supply Side...***

NP in shells were offered in the range of US\$ 2.15 and 2.30 from FAS to CIF Basis from 27/30's to 23/25's, with 10 cents discounts Independence in shells.

Handlers have remained strong and moved north side on Inshell prices, there seems to be no weakness in the next two to three months.

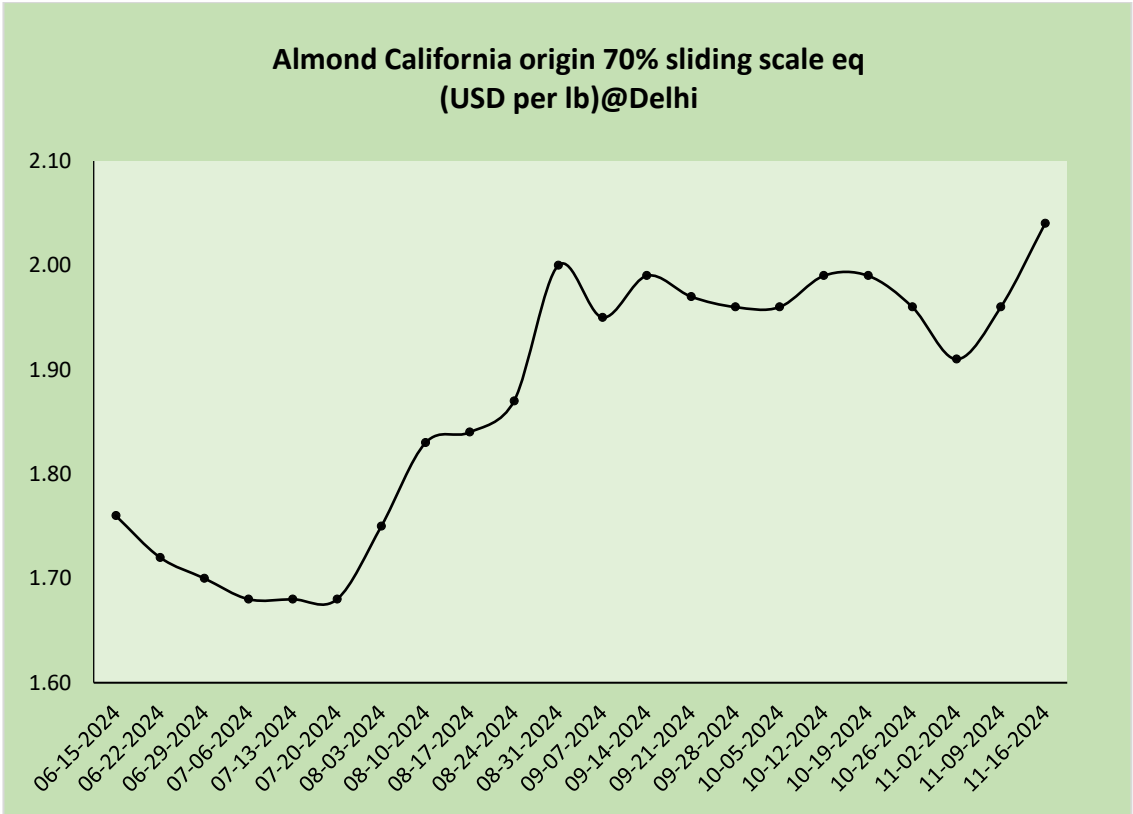
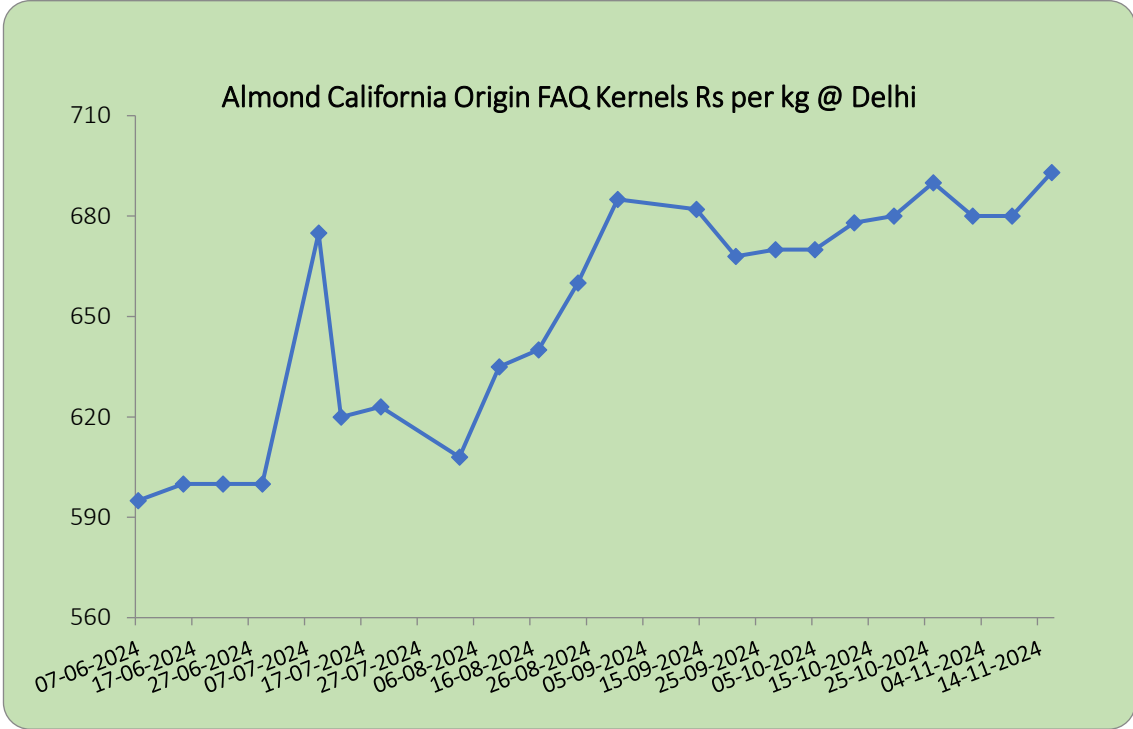
The Monterey and Shastha varieties are being offered at \$1.60 on a 60 per cent, FAS to CIF Basis, but no demand has been seen this year.

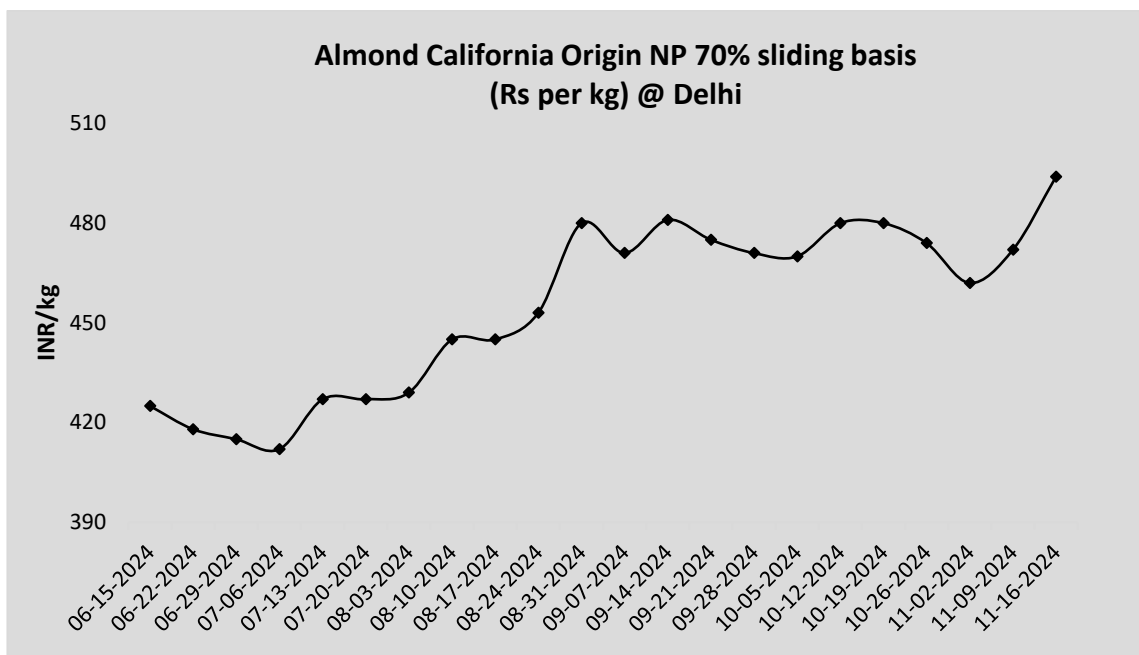
Domestic prices have remained bullish in the INR 531 and 551/kg range for 30/34's. California Walnut prices remain extremely bullish at origin and were offered in the range of US\$1.50 FAS and 1.52CIF for JL Chandlers, importers in India are sidelined at the moment and are expected to participate as the winter season steps in with the need for high-energy foods.

New crop Pistachios are in bearish mode, prices have fallen to INR 890-925/Kg for California Extra #1 21/27 from parity costing of INR 980-990/kg. Iranian Pistachios are trading in the Rs.775 (28/30) and 800/kg range for 26/28. As per reports being received from Iran long varieties haven't seen any size improvements this CY and the demand in domestic markets have been sliding largely due to delays in the winter season gripping North India and consumers staying away at high prices. But, In my opinion, the prices will start improving in a few weeks. California handlers remained firm and offered above USD 4\$/lbs with Iranians seeing some desperation to trade in the Indian market and are at decent discounts, offers are in the range of USD 7.25 and USD 8/kg.

Handlers have remained off the markets and are not being offered by any of the California handlers as demand seems to be good from SIAL Paris and India is at disparity due to options from Iran origin with direct and Dubai shipments at discounts to California's current pricing. The current domestic pricing will remain under pressure for the current week, which will force traders to remain sidelined. Local prices for Iran-origin long varieties were in the range of INR 800 and 815/kg with California trading to INR 900/kg levels down by INR 50/kg from Diwali times. Iran prices have been hovering around \$7.50-8.15/kg for

the long varieties i.e. AA 26/28 whereas California Extra #1 21/26 is being offered over 4\$/lbs.+ Again, the importers and the traders are sitting on the sidelines for the moment.



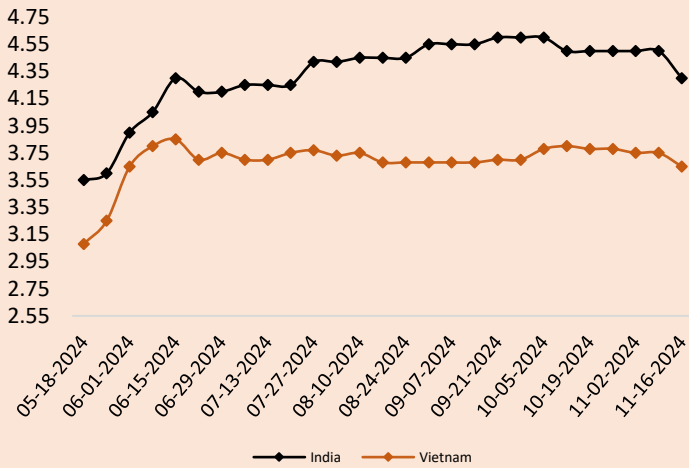


Courtesy: Class Alzone Pvt Ltd., Ravindra Mehta, NewDelhi

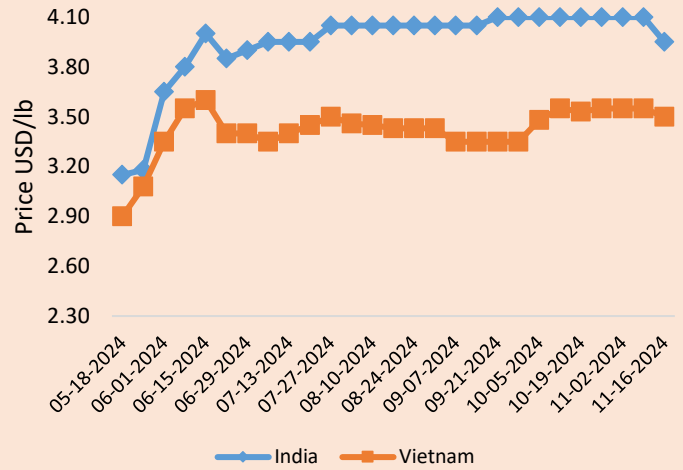
## International Price of Nuts

Chart: Cashew Kernel FOB price – India and Vietnam (USD PER LB)

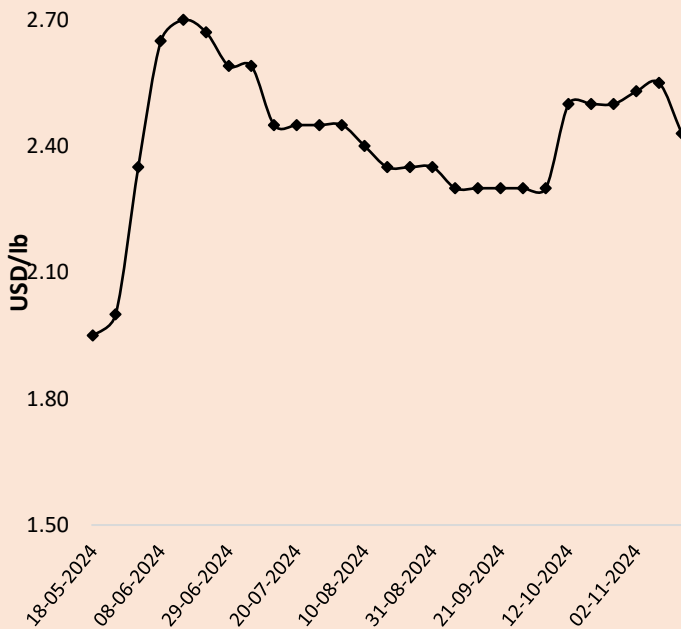
### W240 FOB



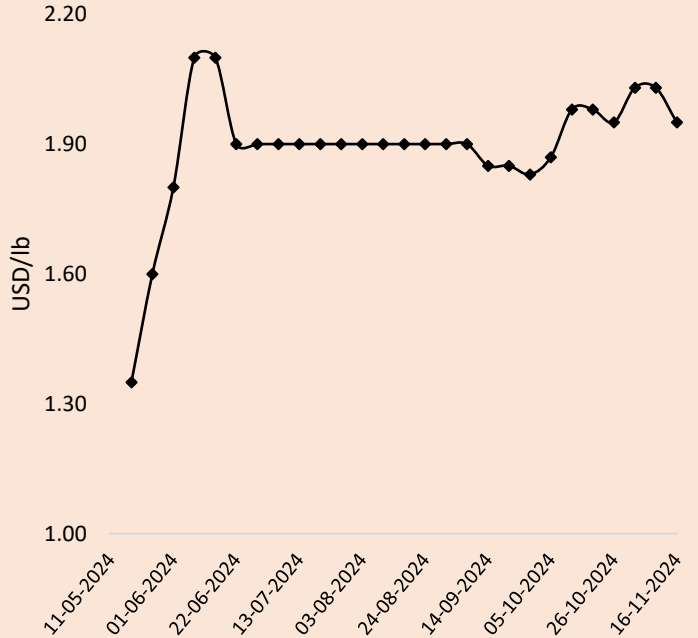
### W320 FOB



### Vietnam WS - FOB



### Vietnam LP - FOB



**Table 5: African Countries Cashew Kernel FOB Indicative Prices for the First Half of November 2024 (please note that this is not a traded or offered price)**

Grade Description	Grade	W1-W2, Nov 2024	
		Price/Lbs (L)	Price/Lbs (H)
		USD/LB	
WHITE WHOLES CASHEWS 210	W-210	3.85	4.10
WHITE WHOLES CASHEWS 240	W-240	3.60	3.80
WHITE WHOLES CASHEWS 320	W-320	3.40	3.55
WHITE WHOLES CASHEWS 450	W-450	3.00	3.15
SCORCHED WHOLES CASHEWS 210	SW-210	3.55	3.65
SCORCHED WHOLES CASHEWS 240	SW-240	3.25	3.35
SCORCHED WHOLES CASHEWS 320	SW-320	3.15	3.30
SCORCHED WHOLES CASHEWS 450	SW-450	2.80	3.00
FIRST BUTTS/ WHITE BUTTS	FB/WB	2.30	2.50
FIRST SPLITS/ WHITE SPLITS	FS/WS	2.45	2.65
LARGE WHITE PIECES	LWP	1.90	2.20
SMALL WHITE PIECES	SWP	1.00	1.10
CHIPPS	CH	0.50	0.75
BABY BITS	BB	0.45	0.55
SCORCHED BUTTS	SB	1.90	2.00
SCORCHED SPLITS	SS	2.00	2.10
SCORCHED PIECES	SP	1.25	1.45



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## Domestic Price of Nuts

**Table 6: Cashew Kernel: India spot prices in production Centre as of 11/18/2024 in INR/Kg (please note USDINR current rate is 84.39)**

Grades	Mangalore (Karnataka)	Kollam (Kerala)	Panruti (TN)	Palasa (AP)	Goa	Gujarat- Ahmedabad
W180	1300	1038	1100	900	1300	1250
W210	1050	927	1000	820	1150	1020
W240	920	883	870	770	980	910
W320	830	795	800	740	880	820
W400	*	-	-	*	*	790
W450	770	728	750	710	-	-
W1	-	-	-	-	-	-
S180	-	-	-	-	-	-
S210	-	-	-	-	-	-
S240	-	-	-	-	-	-
S	*	804	-	-	830	-
LWP	760	773	720	700	790	760
SWP	740	-	650	-	600	720
K	790	*	-	-	800	-
JH1/JH/JJH	850	-	830-800	750	850	780-810-840
SSW	*	-	-	-	-	680
BB-BB1	480	-	450	400	480	370-460
JK/JB	820	-	750	-	-	790/780
SW	750	-	-	-	-	-
DP	-	-	-	-	-	-
DW	730	-	-	-	-	-

*Note: The above-quoted prices are with tax and tin packing. Panruti, Mangalore, Gujarat prices are without tax.*

## Price of Nuts in other Indian markets

**Table 7: Cashew Kernel-India spot prices at terminal markets as of 11/18/2024 in INR/Kg**

Grades	Mumbai
W180	1250
W210	1100
W240	950
W320	850
LWP	820
SWP	760
JH/S	900
BB	485

## CNSL Market updates

**Table 8: CNSL Market Updates as of 11/18/2024**

Market	CNSL	Cake	Shells
	(INR / Kg)		
Mangalore	38.5	7.2	11.03

*Courtesy: by Santhosh Silva, Karnataka*

### **CNSL Market Panruti 11/18/2024**

CNSL – INR 35.00 per kg+ GST, ex-factory

Shell rate – INR 700 per bag of 55 kg + GST

Shell cake INR 9.00 per kg + GST ex-factory

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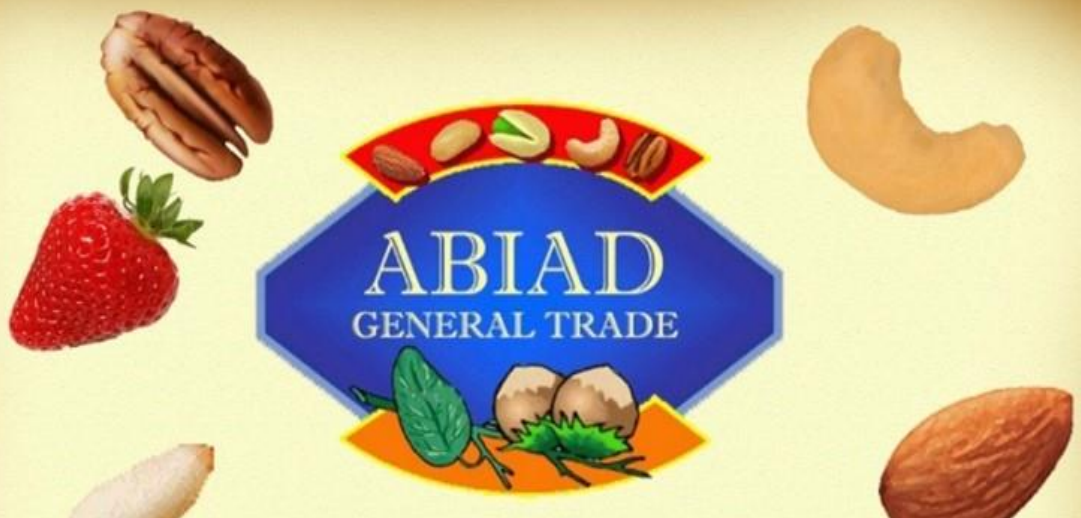
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**Table: 9 SPOT FREIGHT RATES BY MAJOR ROUTES**

Route	Route Code	31-Oct-24	07-Nov-24	14-Nov-24	Weekly Change (%)	Annual Change (%)
Composite Index	WCI-COMPOSITE	\$3,213	\$3,444	\$3,440	0%	134%
Shanghai - Rotterdam	WCI-SHA-RTM	\$3,396	\$3,954	\$4,043	2%	230%
Rotterdam - Shanghai	WCI-RTM-SHA	\$543	\$524	\$521	-1%	12%
Shanghai - Genoa	WCI-SHA-GOA	\$3,648	\$4,399	\$4,400	0%	204%
Shanghai - Los Angeles	WCI-SHA-LAX	\$4,839	\$4,806	\$4,700	-2%	113%
Los Angeles - Shanghai	WCI-LAX-SHA	\$718	\$720	\$720	0%	-7%
Shanghai - New York	WCI-SHA-NYC	\$5,241	\$5,233	\$5,222	0%	99%
New York - Rotterdam	WCI-NYC-RTM	\$760	\$785	\$782	0%	27%
Rotterdam - New York	WCI-RTM-NYC	\$2,664	\$2,624	\$2,658	1%	76%

Source: Drewry Supply Chain Advisors  
 Note: Rate/40 ft Container

## Currency Impact

**Table 10: Currency Movement - FOREX Rates (against USD)**

Currency	11-08-2024	11-15-2024	Wk-on-Wk % Change	Year to Date % Change
Indian Rupee (USDINR)	84.39	84.42	0.04	1.42
Japanese Yen (JPY)	152.63	154.34	1.12	9.37
Brazilian Real (BRL)	5.7376	5.7947	1.00	19.39
Chinese Yuan (CNY)	7.1785	7.2309	0.73	1.85
Singapore Dollar (SGD)	1.3258	1.3426	1.27	1.72
Tanzanian Shilling (TZS)	2660.00	2650.00	-0.38	4.99
Thai Baht (THB)	34.13	34.81	1.99	1.22
Mozambique New Metical (MZN)	63.27	63.27	0.00	0.03

Vietnam Dong (VND)	25260	25380	0.48	4.60
Indonesian Rupiah (IDR)	15665	15850	1.18	2.99
West African Franc (XOF)	605.75	617.75	1.98	4.02
Ghanaian New Cedi (GHS)	16.20	15.95	-1.54	34.03
Nigeria Naira (USDNGN)	1661.15	1654.63	-0.39	84.03
EURO West African Franc EURXOF	655.98	655.94	-0.01	0.00
Euro (EURUSD)	1.0718	1.0541	-1.65	-4.49

**Table 11: Currency Movement – FOREX Rates**

Symbol	Support S1	S2	Resistance (R1)	R2
USDINR	84.10	83.85	84.65	84.75
EURXOF	651	645	661	667
EURUSD	1.0485	1.0415	1.0620	1.0710

### The Indian rupee may weaken further

- The Indian rupee traded between 84.34 and 84.48 and finally settled the week at 84.42 against the dollar as of Nov 15.
- The USD dollar index touched the one-year high of 106.57 on November 15, following Turmp’s victory in the US presidential elections.
- The US Fed Chairman is of the view that there is no need to rush on cutting interest rates as the US economy still growing the job market is solid and inflation is well above the comfort zone.
- India’s retail inflation in October came in at 6.2 per cent, well above the comfort zone of RBI, and the chances of a rate cut in the near term is unlikely.
- Overall rupee may trade sideways to lower in the 83.90 and 84.70/84.85 ranges going forward.

## News

### Businesses "manage" to solve the problem of raw cashew nuts

Despite the constant fluctuations in the market, Vietnam has always maintained its position as the world's largest cashew nut processor and exporter with increasing export output. However, businesses are feeling insecure because they are stuck between managing raw materials, orders and complying with import and export regulations.

Source: <https://www.vinacas.com.vn/doanh-nghiep-8221-xoay-so-8221-giai-quyet-bai-toan-dieu-tho-bv3849.htm>

### The Secret That Helped Vietnam's Cashew Nuts Exceed Their Annual Export Plan In Just 10 Months

The Secret That Helps Vietnamese Cashews Exceed Their Annual Export Plan in Just 10 Months By the end of October 2024, the entire Vietnamese cashew industry had exported 650,400 tons of cashew nuts of all kinds with an export turnover of 3.83 billion USD, up 25.52% in volume and 32.28% in value over the same period in 2023. The average export price reached 5,853 USD/ton, up slightly by 4.48% over the same period.

Source: <https://www.vinacas.com.vn/bi-quyet-giup-nhan-dieu-viet-nam-vuot-ke-hoach-xuat-khau-ca-nam-chi-trong-10-thang-bv3850.htm>

### Kingdom's cashew nut exports to Vietnam surge 36%

Cambodia exported over 790,000 tonnes of cashew nut to Vietnam in the first ten months of 2024, generating \$1.110 billion in revenue, an increase of 36 percent, said an official of the Cashew Nut Association of Cambodia (CAC).

Source: <https://www.khmertimeskh.com/501593574/kingdoms-cashew-nut-exports-to-vietnam-surge-36/>

## **MSC ship to load 600 containers of cashew**

A SHIP operated by the Mediterranean Shipping Co. is expected to load 600 containers and depart the next day, making way for other ships to load cashews, the port management here affirms.

Source:<https://www.ippmedia.com/the-guardian/news/local-news/read/msc-ship-to-load-600-containers-of-cashew-2024-11-11-092811>

## **Polyols from cashew nut shell liquid: Cornerstone building blocks for cutting-edge bio-based additives and polymers**

Polyols are versatile molecules widely used in polymer products that are essential in many daily applications. Traditionally, these substances are derived from sugar or vegetable oils, which compete with the food industry.

Source:<https://www.european-coatings.com/news/raw-materials/polyols-from-cashew-nut-shell-liquid-cornerstone-building-blocks-for-cutting-edge-bio-based-additives-and-polymers/>



Country	General Weather Condition- West Africa - (Nov 11 - Nov. 17)
IVC	<p><b>Southern part:</b> Sunny, cloudy, and light showers during the day and clear skies at night. Temperature ranges between 30° – 31° max. and 24 ° - 25 ° min.</p> <p><b>Northern part:</b> Mostly sunny during the day and clear skies at night. Temperature ranges 33° - 35° max. and 20° - 23° min.</p>
Ghana	<p><b>Southern part:</b> Mostly sunny, clear and warm with a few clouds and light showers in the day. Clear skies and partly cloudy at night. The temperature ranges from 32° - 34 ° max. and 25 °</p> <p><b>Northern part:</b> Very warm with sunshine, few clouds and slight winds in the day and clear skies at night. Temperatures ranges from 34 ° - 35 ° max. and 18 ° - 20 ° min.</p>
Nigeria	<p><b>Southern part:</b> The temperature ranges from 22° - 26° min. and 32 - 35° max. Sunny partly cloudy with passing showers in the day. Clear to partly cloudy at night.</p> <p><b>Central part:</b> The temperature ranges from 30°- 33° max. and 20°- 22° min. It is mostly sunny during the day and clear skies at night.</p> <p><b>Northern part:</b> Temperatures 36° - 39°max. and 15° - 20° min. It is clear, sunny and hazy during the day. Clear to partly cloudy at night.</p>
Benin	<p><b>Southern Weather:</b> Temperature ranges from 31° - 33° max. and 23° - 27° min. Partly sunny with light and brief showers during the day. Variably cloudy with occasional light showers at night</p> <p><b>Northern Part:</b> Mostly sunny during the day. Clear skies to partly cloudy at night. Temperature ranges from 18° to 21° min. and 34° to 35° max.</p>

**WEATHER LINKS:** <https://www.meteo.gov.gh/>, <https://nimet.gov.ng/>, <https://www.meteored.com/fr/> and <https://www.accuweather.com/en/gh/acra/178551/minute-weather-forecast/178551>.

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